

Preauthorized Rent Payment Authorization 1 st Property Management 258 N. Hyland Ave. Ames, Iowa 50014	Originating Depository Financial Institution (ODFI) Exchange State Bank 823 Wheeler Street Ames, Iowa 50010
Name(s)/Address(es) of Tenant(s)	
Primary Phone Number: _____ Secondary Phone Number: _____	

Tenant authorizes 1st Property Management to initiate recurring debit entries for the payment of rent from the tenant's transactional account at the Financial Institution [Receiving Depository Financial Institution] indicated below. Customer also acknowledges that the origination of ACH transactions to their account must comply with the provisions of U.S. law.

RENT PAYMENT INFORMATION

AUTHORIZATION STATUS: (Select One) New Authorization Supersedes previously submitted authorization.

DEBIT FROM:

ACCOUNT NUMBER: _____ ACCOUNT TYPE: (Select One) Checking Savings

ACCOUNT TITLE: _____

RENT AMOUNT: _____

Notice: Rent will be debited from your account by the 3rd of each month. A \$10.00 charge will be levied for any debits returned for insufficient funds. Tenant has the right to receive notice at least ten (10) days before the scheduled date of payment when the payment amount will vary from the previous payment for reasons other than a returned debit charge.

RECEIVING DEPOSITORY FINANCIAL INSTITUTION [RDFI]: INSTITUTION ROUTING NUMBER:	ORIGINATOR (Company): 1 st Property Management 258 N. Hyland Ave. Ames, Iowa 50014
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1st Property Management will be responsible only for performing the services expressly provided for in this Authorization. Without limiting the foregoing, 1st Property Management will not be liable for the failure to make any transfers subject to this Authorization.

This authorization will remain in full force and effect until 1st Property Management has received written notification from the undersigned of its termination in such time and manner as to afford 1st Property Management and Financial Institution a reasonable opportunity to act on it. 1st Property Management may terminate this service at any time with ten (10) days' notice mailed or delivered to Tenant.

X _____
Date

X _____
Date

X _____
Date

X _____
Date